

No. L-11015/112/2012-L&M  
Government of India  
Ministry of Agriculture  
Department of Agriculture & Cooperation

OFFICE OF THE CENTRAL REGISTRAR OF COOPERATIVE SOCIETIES

Krishi Bhavan, New Delhi.

**CERTIFICATE OF REGISTRATION  
OF  
AMENDMENT**

In pursuance of the provisions of the Multi State Cooperative Societies Act, 2002, amendment to bye-law no. 2 of the **Shree Sarneshwar Credit Cooperative Society Ltd., Plot No. 104, Shanti Nagar, Sun Shine School Ke Samne, Udhana, Surat-394210, Gujarat** is registered under section 11 of the Multi State Cooperative Societies Act, 2002 (39 of 2002).

The registered office of the Society shall be at **B. D. Complex, Near Rajasthan Bank, Out Side Sarjavav Gate Sirohi-307001, Rajasthan.**

All other provisions as are not provided for herein shall be decided according to terms of MSCS Act, 2002 and the rules made there under.

Given under my hand and seal this the *2<sup>nd</sup>* day of January, 2013.



  
(Rajendra Kumar Tiwari )  
Joint Secretary to the Government of India  
&  
Central Registrar of Cooperative Societies.

To,

The Chief Promoter,  
Shree Sarneshwar Credit Cooperative Society Ltd.,  
Plot No. 104, Shanti Nagar, Sun Shine School Ke Samne,  
Udhana, Surat-394210, Gujarat

**SHREE SARNESHWAR CREDIT CO-OPERATIVE SOCIETY LIMITED.  
SURAT (MULTI-STATE)**

**Registration No:- MSCS/CR/573/2012**

**Date:- 13-07-2012**

No. :-SSCSL/2012-13/

Dated:- 16.08.2012

Annexure "B"

**AMENDED BYELAWS 02**

**PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE**

**(As per rule 8 of MSCS Rules 2002) (MODEL BYE LAWS) Page 1**

The Principal Place of business and the Registered Office of the Society shall be situated at B.D. Complex, Near Rajasthan Bank, Out Side Sarjavav Gate Sirohi-307001 (Rajasthan) any change in the address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its bye-laws after following the procedures laid down in Sec.11 of the Multi State Co-operative Societies Act, 2002.



For Shree Sarneshwar Credit Co-op. Society Ltd.

  
Chief Promoter  
Chairman

F.No. L-11015/ 112/2012-L&M  
Government of India  
Ministry of Agriculture  
Department of Agriculture & Co-operation

By Regd./Speed Post

OFFICE OF THE CENTRAL REGISTRAR OF COOPERATIVE SOCIETIES

Krishi Bhavan, New Delhi

**CERTIFICATE OF REGISTRATION**

In pursuance of the provisions of the Multi State Cooperative Societies Act, 2002, a Society by the name of **Shree Sarneshwar Credit Co-operative Society Ltd., Plot No. 104, Shanti Nagar, Sun Shine School Ke Samne, Udhana, Surat-394 210, Gujarat** has been registered as a Multi State Co-operative Society under section 7 of Multi State Co-operative Societies Act, 2002. (39 of 2002) and the rules framed there under. The Registration Number of the Society is **MSCS/CR/573/2012**. The area of operation of the Society shall be confined to the States of **Rajasthan and Gujarat**.

The Bye-laws filed by the Society have also been registered.

Given under my hand and seal this the 13<sup>th</sup> day of July, 2012.



(Rajendra Kumar Tiwari)  
Joint Secretary to the Government of India  
&  
Central Registrar of Cooperative Societies.

To

The Chief Promoter  
(Shri Bharat Bhai Nathaji Prajapati)  
Shree Sarneshwar Credit Co-operative Society Ltd.,  
Plot No. 104, Shanti Nagar, Sun Shine School Ke Samne,  
Udhana,  
Surat-394 210 (Gujarat).

# SHREE SARNESHWAR CREDIT CO-OPERATIVE SOCIETY LIMITED (SURAT)

(A MULTI STATE CO-OPERATIVE SOCIETY)

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BYE-LAWS OF

**SHREE SARNESHWAR CREDIT CO-OPERATIVE SOCIETY  
LIMITED, SURAT (GUJRAT)**

*(A MULTI STATE CO-OPERATIVE SOCIETY)*

1. **NAME AND AREA OF OPERATION:** As per section 2(a) of MSCS Act 2002 (model bye laws)

The name of the Society shall be **SHREE SARNESHWAR Credit Co-Operative Society Limited, Plot No.104, Shanti Nagar, Sun Shine School Ke Samne, Udhana, Surat-394210 (Gujrat)**

2. **PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE**

(As per rule 8 of MSCS Rules 2002) (MODEL BYE LAWS) Page 1

The Principal Place of business and the Registered Office of the Society shall be situated at Plot No.104, Shanti Nagar, Sun Shine School Ke Samne, Udhana, Surat-394210 Gujrat. any change in the address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its bye-laws after following the procedures laid down in Sec.11 of the Multi State Co-operative Societies Act, 2002.

3. **AREA OF OPERATION**

The area of operation of the Society shall be confined to the States of Rajasthan, Gujarat.

3.1 The society is body corporate which sues and be sued in its name

3.2 **COMMON SEAL:** As per model bye laws page 1 (3)

The Society shall have a common seal. The Common Seal shall be kept in the safe custody of the Officer authorized by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the society.

4. **DEFINITIONS:** As per section 3 of MSCS Act 2002

The words/expressions appearing in these bye-laws shall have the following meaning unless otherwise provided:

4.1 **'Central Registrar'** means the Central registrar of Co-operative Societies, person on whom powers of Central Registrar are conferred under sub-section (1) of section 4 and includes any officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section.


4.2 **'Co-operative year'**, in relation to **SHREE SARNESHWAR Credit Co Operative Society Limited, Surat** means the year ending on the 31st Day of March of the year.

4.3 **'Member'** means a person joining in the application for the registration of **SHREE SARNESHWAR CREDIT CO-OPERATIVE SOCIETY LIMITED, Surat (Gujarat)** and includes a person admitted in membership after such registration in accordance with the provisions of this Act, the rules and the bye-laws.



For Shree Sarneshwar Credit Co-op. Society Ltd. (Proposed)

Chief Promoter

- 4.4 **'Board'** means the board of directors or the governing body of **SHREE SARNESHWAR Credit Co-Operative Society Limited, Surat (Gujarat)** to which the direction and control of the management of the affairs of the society is entrusted.
- 4.5 **'General body'** in relation to **SHREE SARNESHWAR Credit Co-Operative Society Limited, Surat (Gujarat)** means all the members of that society and in relation to a national co-operative society or a federal co-operative means all the delegates of member co-operative societies or delegates of multi-state co-operative societies and includes a body constituted under the first proviso to sub-section (i) of section 38 of Multi State Cooperative Society Act 2002
- 4.6 **'Act'** means the Multi State Co-operative societies Act-2002 as amended from time to time
- 4.7 **'Rules'** means the MSCS rules - 2002 made under this MSCS's Act 2002 and as amended time to time.
- 4.8 **'Bye-laws'** means the Bye-laws of the **SHREE SARNESHWAR Credit Co-Operative Society Limited, Surat (Gujarat)**, for the time being in force which have been duly registered or deemed to have been registered under the Multi State Co-operative Societies Act in force and includes amendments thereto which have been duly registered or deemed to have been registered under this Act;
- 4.9 **'Co-operative Principles'** means the co-operative principles as specified in the first schedule of the Multi-State Co-operative Societies Act, 2002.
- 4.10 **'Area of operation'** means the State of Rajasthan, Gujarat, area from which the persons are admitted as members.
- 4.11 **'Chief Executive'** means a means a person  who is subject to the superintendence, control and direction of the Board of Directors of **SHREE SARNESHWAR Credit Co-Operative Society Limited, Surat (Gujarat)**, is entrusted with the management of the society appointed under section 51.
- 4.12 A **'Co-operative Bank'** means a multi state co-operative society which undertakes banking business;
- 4.13 **'Co-operative Society'** means a **SHREE SARNESHWAR Credit Co-Operative Society Limited, Surat (Gujarat)** cooperative society registered or deemed to be registered under Multi State Cooperative Society Act 2002
- 4.14 **'Deposit Insurance Corporation'** means the Deposit Insurance and Credit Guarantee Corporation established under Sec. 3 of the Deposit Insurance Corporation Act, 1961 (47 of 1961).
- 4.15 **'Federal Co-operative'** means a federation of co-operative societies registered under this Act and whose membership is available only to a co-operative society or a multi-state co-operative society;
- 4.16 **'General meeting'** means a meeting of the general body of **SHREE SARNESHWAR Credit Co-Operative Society Limited, Surat (Gujarat)** and includes special general meeting called by CEO under directives issued by the Board.
- 4.17 **'Member Co-operative'** means a co-operative society or a multi-State co-operative society, which is member of a federal co-operative.
- 4.18 **'Multi-State Co-operative Society'** means a cooperative society registered or deemed to be registered under the Multi State Cooperative Societies Act, 2002.



For Shree Sarneshwar Credit Co-op. Society Ltd. (Proposed)

  
Chief Promoter

- 4.19 **'Multi-State Co-operative Society with limited liability'** means **SHREE SARNESHWAR Credit Co-Operative Society Limited, Surat (Gujarat)** having the liability of its members limited by its bye-laws to the amount, if any, unpaid on the shares, respectively, held by them or to such amount they may, respectively, thereby undertake to contribute to the assets of the society, in the event of its being wound up.
- 4.20 **'National Co-operative Society'** means a Multi-State Co-operative Society specified in the second schedule to the Multi State Cooperative Society Act 2002.
- 4.21 **'Notification'** means a notification published in the Official Gazette.
- 4.22 **'Officer'** means President, Vice-President, Chairperson, Vice-chairperson, Managing Director, Secretary, Manager, Members of the Board, Treasurer, Liquidator, an Administrator appointed under Sec. 123 and includes any other person empowered under this Act or the rules or the Bye-laws to give direction in regard to business of **SHREE SARNESHWAR Credit Co-Operative Society Limited, Surat (Gujarat)**.
- 4.23 **'Prescribed'**, means prescribed by rules.
- 4.24 **'Reserve Bank'** means the Reserve Bank of India constituted under the RBI Act, 1934 (2 of 1934);
- 4.25 **'Delegate'** means a person who is duly appointed/elected by the members of the society or part thereof in accordance with its bye laws as its representatives to the General Body of the society or a person who is duly authorized by the board of the member society.
- 4.26 **'Nominal or Associate'** member means a person who has been admitted as nominal or associate member as per bye laws of **SHREE SARNESHWAR Credit Co-operative society Ltd. Surat (Gujarat)**
- 4.27 **'Defaulter'** means a member who has defaulted in payment of any kind of dues payable to the society;
- 4.28 **"Section"** means section of the Multi State Co-operative Act-2002 as amended from time to time

**5. AIMS AND OBJECTIVES:** As per section 5(a) of MSCS Act 2002

The following are the objectives of the Society:-

- 5.1 The society shall be empowered to raise loan, accept grants, subsidies, assistance and concessions or any kind of financial help from any of the financial institution. The board of directors shall be empowered to make any security, create charge and can authorize any of society employees and any director for this purpose.
- 5.2 Promote social and economic betterment of members through the habits of thrift self help and mutual aid in accordance with co-operative principles specified in the First Scheduled of the act.
- 5.3 To make available funds for members for establishing business, trading activities, meeting social, domestic and religious requirements
- 5.4 To do all efforts for enhancing status of members – socially, morally and economically.
- 5.5 To accept deposits from members.



For Shree Sarneshwar Credit Co-op. Society Ltd. (Proposed)  
 Chief Promoter